

Making Tax Digital is almost here...

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Are you ready for Making Tax Digital?

Now with less than 2 weeks to go you really need to ensure you are ready for Making Tax Digital (MTD). All businesses above the VAT threshold need to keep digital records and update HMRC quarterly from the 1st April.

It is a significant change for many and means the end of the annual tax return with all your information stored in one place.

[Click here](#) to read more about [MTD](#). We can take you through the step by step process and discuss the different accounting software packages with you to find the best solution for you and your business.

Read on to see our latest blog posts and remember to keep up to date on our [website](#) or by following us on [Twitter](#).



Spring statement 2019

Last week the Chancellor Philip Hammond issued his spring statement, this would usually have made more of a noise within the media but with the Prime Minister also holding the latest vote on Brexit it very much took a back seat.

The key highlights included an update on the economy, a commitment to business enterprise, housing and the environment, plus of course Brexit.

In conclusion there have not been any significant changes that we need to make you aware of with the focus of the government being firmly on Brexit with the Budget taking place in the autumn.

[Click here](#) to read the summary in full.



Pension contributions increase

From April 2019, the amount of money people pay into workplace pensions will rise as minimum contributions from both employees and employers increase.

The new rates are as follows:

Year	Employer	Employee	Total
2018	2%	3%	5%
2019	3%	5%	8%

If you are already using Leonherman for your [payroll](#) the increases will happen automatically.

[Click here](#) to read more or [get in touch](#) if you are unsure of what to do next.

You can also take a look at [The Pensions Regulator website](#).



Moving forwards in uncertain times

2019 looks set to be a year filled with uncertainty for businesses.

The future is always unknown but this year more than ever businesses will need to navigate some particularly choppy waters due to market uncertainty and global political turmoil (without wishing to mention the B word).

[Take a look at our tips](#) on how you can take back control of your future plans by focusing on what you can control, to remembering that cash is king, diversifying and embracing change and learning to adapt.

At Leonherman we pride ourselves on working with our clients through the full life circle of their business offering advice and support. [Get in touch](#) to find out how we can help you to achieve your business goals.



Things to stop doing in 2019

Many of us will have made a new year's resolution at some point either for this year or previous years, listing what we want to start doing e.g. to learn a new language, get in shape or spend more time with our family.

But have you thought about what you should stop doing?

We have listed 4 things that you should stop doing to ensure 2019 is your most productive from managing your inbox, fighting with yourself and your own internal body clock to generally looking after your overall health.

You wouldn't expect your car to run perfectly on insufficient fuel so you shouldn't expect it from yourself.

We have many years of experience working with businesses of all shapes and sizes; working with you to ensure you are making the right decisions for both you and your business. [Click here](#) to read this blog in full.

Key Tax Dates

1 April 2019 - Making Tax Digital for businesses over the VAT threshold becomes compulsory

5 April 2019 - Latest day of the tax year, ensure you make the most of both your ISA and Pension allowance

31 May 2019 - Last date to give employees their P60 for 2018/19

6 July 2019 - Copies of 2018/19 P11d documents issued to employees

31 July 2019 - Deadline for 2nd payment on account for tax year ending 5 April 2019/20

Get in touch if you have any questions regarding the above dates and how they affect you.

Upcoming Events

You can keep up to date on all of our upcoming events on our website. The following events will be taking place over the coming months:

- **Bookkeepers Club** - Tuesday 14th May 2019
- **Meet me at the Met** - Wednesday 12th June 2019

Get in touch to reserve your free place at either of these events on **0161 249 5040** or email us

[Contact us to find out how Leonherman can help you](#)